## PTRNOW

## PROPERTY TAX RELIEF NOW

702 Iana St. kailua hi 96734

January 26,2006 Ann H. Kobayashi, Chair **Budget Committee** Honolulu City Council

Re; Bill 15 (2006)

Madam Chair;

My name s Bob Grantham, I am testifying on behalf of PTRNOW, Property Tax Relief Now. PTRNOW is a grass roots effort started in Kailua on January 5, 2006 By myself and John Elliott. This effort has spread island wide and I now have over six thousand signatures on our petition. A copy of our petition is enclosed

This bill proposes a lower tax rate for low-income homeowners, but it does not set the rate.

The bill does not provide any relief for the majority of homeowners.

We cannot support this bill.

Respectfully submitted

**Bob Grantham** 

Misc. Com. No. \_\_0183

## PETITION

## TO: THE MAYOR AND CITY COUNCIL OF THE CITY AND COUNTY OF HONOLULU Hawaii.

We the undersigned certify that we are property owners/renters in the City and County of Honolulu. We further certify that we are alarmed at the recent property assessments we received that average 28% over last years assessment. We hereby petition you to reduce the July 1<sup>st</sup> 2006 to June 30<sup>th</sup> 2007 tax rate to a level that will produce annual revenue not to exceed the revenue generated by the July1sr 2005 to June 30<sup>th</sup> 2006 period. We further certify that we have joined the grass roots effort **PROPERTY TAX RELIEF NOW (PTRNOW)** 

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RETURN TO	BOB GRANTHAM	702 IANA St.	KAILUA III 96734	